

State Industrial Members 2% at 55 Formula

Exact Age And Percentage Of Final Compensation

Age	50	51	52	53	54	55	56	57	58	59	60	61	62	63+
Benefit Factor	1.100	1.280	1.460	1.640	1.820	2.000	2.064	2.126	2.188	2.250	2.314	2.376	2.438	2.500
Years Of Service														
5	5.50%	6.40%	7.30%	8.20%	9.10%	10.00%	10.32%	10.63%	10.94%	11.25%	11.57%	11.88%	12.19%	12.50%
6	6.60%	7.68%	8.76%	9.84%	10.92%	12.00%	12.38%	12.76%	13.13%	13.50%	13.88%	14.26%	14.63%	15.00%
7	7.70%	8.96%	10.22%	11.48%	12.74%	14.00%	14.45%	14.88%	15.32%	15.75%	16.20%	16.63%	17.07%	17.50%
8	8.80%	10.24%	11.68%	13.12%	14.56%	16.00%	16.51%	17.01%	17.50%	18.00%	18.51%	19.01%	19.50%	20.00%
9	9.90%	11.52%	13.14%	14.76%	16.38%	18.00%	18.58%	19.13%	19.69%	20.25%	20.83%	21.38%	21.94%	22.50%
10	11.00%	12.80%	14.60%	16.40%	18.20%	20.00%	20.64%	21.26%	21.88%	22.50%	23.14%	23.76%	24.38%	25.00%
11	12.10%	14.08%	16.06%	18.04%	20.02%	22.00%	22.70%	23.39%	24.07%	24.75%	25.45%	26.14%	26.82%	27.50%
12	13.20%	15.36%	17.52%	19.68%	21.84%	24.00%	24.77%	25.51%	26.26%	27.00%	27.77%	28.51%	29.26%	30.00%
13	14.30%	16.64%	18.98%	21.32%	23.66%	26.00%	26.83%	27.64%	28.44%	29.25%	30.08%	30.89%	31.69%	32.50%
14	15.40%	17.92%	20.44%	22.96%	25.48%	28.00%	28.90%	29.76%	30.63%	31.50%	32.40%	33.26%	34.13%	35.00%
15	16.50%	19.20%	21.90%	24.60%	27.30%	30.00%	30.96%	31.89%	32.82%	33.75%	34.71%	35.64%	36.57%	37.50%
16	17.60%	20.48%	23.36%	26.24%	29.12%	32.00%	33.02%	34.02%	35.01%	36.00%	37.02%	38.02%	39.01%	40.00%
17	18.70%	21.76%	24.82%	27.88%	30.94%	34.00%	35.09%	36.14%	37.20%	38.25%	39.34%	40.39%	41.45%	42.50%
18	19.80%	23.04%	26.28%	29.52%	32.76%	36.00%	37.15%	38.27%	39.38%	40.50%	41.65%	42.77%	43.88%	45.00%
19	20.90%	24.32%	27.74%	31.16%	34.58%	38.00%	39.22%	40.39%	41.57%	42.75%	43.97%	45.14%	46.32%	47.50%
20	22.00%	25.60%	29.20%	32.80%	36.40%	40.00%	41.28%	42.52%	43.76%	45.00%	46.28%	47.52%	48.76%	50.00%
21	23.10%	26.88%	30.66%	34.44%	38.22%	42.00%	43.34%	44.65%	45.95%	47.25%	48.59%	49.90%	51.20%	52.50%
22	24.20%	28.16%	32.12%	36.08%	40.04%	44.00%	45.41%	46.77%	48.14%	49.50%	50.91%	52.27%	53.64%	55.00%
23	25.30%	29.44%	33.58%	37.72%	41.86%	46.00%	47.47%	48.90%	50.32%	51.75%	53.22%	54.65%	56.07%	57.50%
24	26.40%	30.72%	35.04%	39.36%	43.68%	48.00%	49.54%	51.02%	52.51%	54.00%	55.54%	57.02%	58.51%	60.00%
25	27.50%	32.00%	36.50%	41.00%	45.50%	50.00%	51.60%	53.15%	54.70%	56.25%	57.85%	59.40%	60.95%	62.50%
26	28.60%	33.28%	37.96%	42.64%	47.32%	52.00%	53.66%	55.28%	56.89%	58.50%	60.16%	61.78%	63.39%	65.00%
27	29.70%	34.56%	39.42%	44.28%	49.14%	54.00%	55.73%	57.40%	59.08%	60.75%	62.48%	64.15%	65.83%	67.50%
28	30.80%	35.84%	40.88%	45.92%	50.96%	56.00%	57.79%	59.53%	61.26%	63.00%	64.79%	66.53%	68.26%	70.00%
29	31.90%	37.12%	42.34%	47.56%	52.78%	58.00%	59.86%	61.65%	63.45%	65.25%	67.11%	68.90%	70.70%	72.50%
30	33.00%	38.40%	43.80%	49.20%	54.60%	60.00%	61.92%	63.78%	65.64%	67.50%	69.42%	71.28%	73.14%	75.00%
31	34.10%	39.68%	45.26%	50.84%	56.42%	62.00%	63.98%	65.91%	67.83%	69.75%	71.73%	73.66%	75.58%	77.50%
32	35.20%	40.96%	46.72%	52.48%	58.24%	64.00%	66.05%	68.03%	70.02%	72.00%	74.05%	76.03%	78.02%	80.00%
33	36.30%	42.24%	48.18%	54.12%	60.06%	66.00%	68.11%	70.16%	72.20%	74.25%	76.36%	78.41%	80.45%	82.50%
34	—	43.52%	49.64%	55.76%	61.88%	68.00%	70.18%	72.28%	74.39%	76.50%	78.68%	80.78%	82.89%	85.00%
35	—	—	51.10%	57.40%	63.70%	70.00%	72.24%	74.41%	76.58%	78.75%	80.99%	83.16%	85.33%	87.50%
36	—	—	—	59.04%	65.52%	72.00%	74.30%	76.54%	78.77%	81.00%	83.30%	85.54%	87.77%	90.00%
37	—	—	—	—	67.34%	74.00%	76.37%	78.66%	80.96%	83.25%	85.62%	87.91%	90.21%	92.50%
38	—	—	—	—	—	76.00%	78.43%	80.79%	83.14%	85.50%	87.93%	90.29%	92.64%	95.00%
39	—	—	—	—	—	—	80.50%	82.91%	85.33%	87.75%	90.25%	92.66%	95.08%	97.50%
40+	—	—	—	—	—	—	—	85.04%	87.52%	90.00%	92.56%	95.04%	97.52%	100.00%